

CITY OF SPRINGDALE
2021 BUSINESS INCOME TAX RETURN

DUE ON OR BEFORE
APRIL 18, 2022

IS THIS A FINAL RETURN? YES NO

FILING REQUIRED EVEN IF NO TAX IS DUE

LATE FILING MAY RESULT IN PENALTY AND INTEREST CHARGES.

AN EXTENSION MUST BE RECEIVED BY THE DUE DATE UNLESS A FEDERAL
EXTENSION HAS BEEN GRANTED (SEND COPY WITH FILING).

FILE WITH:

SPRINGDALE TAX COMMISSION
11700 SPRINGFIELD PIKE
SPRINGDALE, OHIO 45246
PHONE (513) 346-5715
FAX (513) 346-5756

FOR OFFICE USE
ONLY

CORPORATION
S-CORP
PARTNERSHIP
SOLE PROPRIETOR
OTHER

FISCAL YEAR DATE TO

TAXPAYER(S) NAME(S) AND ADDRESS (CORRECT IF NECESSARY)

IF YOU ARE A NEW BUSINESS FILING FOR
THE FIRST TIME OR HAVE MOVED SINCE THE
LAST FILING DATE, PLEASE PROVIDE
CURRENT ADDRESS AND DATE OF
MOVE IN DATE:
MOVE OUT DATE:

FEDERAL ID OR SOCIAL SECURITY NO.
BUSINESS TELEPHONE NO.

ACCOUNT NUMBER

2021 SPRINGDALE BUSINESS TAX RETURN

OFFICE USE ONLY

- 1. ADJUSTED FEDERAL TAXABLE INCOME (ATTACH FEDERAL RETURN, SCHEDULES AND ITEMIZED STATEMENTS)
2. ADJUSTMENTS TO INCOME (TOTAL OF SCHEDULE X - PAGE 2)
3. TAXABLE INCOME BEFORE APPORTIONMENT (LINE 1 PLUS/MINUS LINE 2)
4. LOSS CARRY-FORWARD DEDUCTION FROM 2017, 2018, 2019, AND 2020 (PRE-APPORTIONED LOSS, 50% LIMIT)
5. NET TAXABLE INCOME BEFORE APPORTIONMENT (LINE 3 REDUCED BY LINE 4)
6. AMOUNT OF LINE 5 APPORTIONED TO SPRINGDALE % (SEE SCHEDULE Y, PAGE 2)
7. NET OPERATING LOSS CARRY-FORWARD FROM 2016 (SEE SCHEDULE Y-1 ON PAGE 2)
8. AMOUNT SUBJECT TO SPRINGDALE INCOME TAX (LINE 6 REDUCED BY LOSS USED ON LINE 7)
9. SPRINGDALE TAX (2% OF LINE 8)
10. TAX PAYMENTS AND CREDITS:
A. TOTAL ESTIMATED TAXES PAID TO THE CITY OF SPRINGDALE
B. PRIOR YEAR TAX OVERPAYMENT AMOUNT
C. TOTAL TAX PAYMENTS AND CREDITS (ADD LINES 10A AND 10B)
11. IF LINE 9 IS GREATER THAN LINE 10C ENTER THE DIFFERENCE ON THIS LINE. TAX DUE
12. IF LINE 10C IS GREATER THAN LINE 9, MARK THIS BOX FOR A REFUND REFUND
OR CREDIT WILL BE APPLIED TO THE NEXT YEARS ESTIMATED TAX. CREDIT

NOTICE: NO ADDITIONAL TAXES OR REFUNDS OF LESS THAN \$10 SHALL BE COLLECTED OR REFUNDED.

DECLARATION OF 2022 ESTIMATED INCOME TAX (REQUIRED IF ESTIMATED TAXES ARE \$200 OR MORE)
FAILURE TO PAY 90% OF YOUR 2022 ESTIMATED TAX BY DECEMBER 15, 2022 MAY RESULT IN PENALTY AND INTEREST CHARGES

- 13. ENTER TOTAL ESTIMATED 2022 INCOME SUBJECT TO TAX \$ MULTIPLY BY 2.0% = TOTAL ESTIMATED TAX
14. AMOUNT PAID WITH THIS DECLARATION (NOT LESS THAN 1/4 OF LINE 13)
15. TAX DUE (MAKE CHECKS PAYABLE TO THE SPRINGDALE TAX COMMISSION)

OFFICE RETURN FILED MONTHS LATE INTEREST DUE PENALTY DUE
USE 90% TAX PAID MONTHS LATE INTEREST DUE PENALTY DUE
ONLY TOTAL TAX, PENALTY AND INTEREST DUE

I CERTIFY THAT I HAVE EXAMINED THIS RETURN (INCLUDING ACCOMPANYING SCHEDULES AND STATEMENTS) AND DECLARATION AND TO THE BEST OF MY
KNOWLEDGE AND BELIEF IT IS TRUE, CORRECT AND COMPLETE.

SIGNATURE OF PERSON PREPARING IF OTHER THAN TAXPAYER

MAY WE DISCUSS THIS RETURN WITH THE PREPARER? YES NO

PREPARER'S ADDRESS TELEPHONE NO.

PREPARER'S FEDERAL ID NUMBER OR SOCIAL SECURITY NUMBER

SIGNATURE OF TAXPAYER OR AGENT DATE

<b>SCHEDULE X</b>	<b>RECONCILIATION WITH FEDERAL INCOME TAX RETURN</b> All items on Schedule X, if noted on your Federal return, are required to be substantiated with a Federal form or a statement of itemized breakdowns of the Federal deductions. Credits of any kind are not recognized by the ORC, §718 and will be disallowed on Schedule X.
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<u>ITEMS NOT DEDUCTIBLE</u>	<u>ADD</u>	<u>ITEMS NOT TAXABLE</u>	<u>DEDUCT</u>
A. Capital losses ( SEC 1221 and 1231 included) .....		I. Capital gains .....	
B. Five percent of intangible income reported in letter J, except from IRC 1221 property dispositions.....		J. Intangible income reported Federally, such as, but not limited to interest, dividends, royalties, patent and copyright income.....	
C. Taxes on or measured by net income .....		K. Other (Provide Federal documentation).....	
D. Guaranteed payments or accruals to or for current or former partners or members.....		.....	
E. Federally deducted amounts paid or accrued to or for qualified self-employed retirement plans, health insurance plans, and life insurance plans for owners, owner-employee and officers of non C-Corp entities.....		.....	
F. Real Estate Investment Trust (REIT) distributions .....		L. Total Not Taxable.....	
G. Other (Provide Federal documentation).....		.....	
H. Total Not Deductible.....		Total Schedule X (combine lines H and L, enter on Line 2, Page 1)	

<b>SCHEDULE Y</b>	<b>BUSINESS APPORTIONMENT FORMULA</b>
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	<u>A. LOCATED EVERYWHERE</u>	<u>B. LOCATED IN THIS CITY</u>	<u>C. PERCENTAGE (B/A)</u>	
STEP 1. ORIGINAL COST OF REAL & TANGIBLE PERSONAL PROPERTY .....				
GROSS ANNUAL RENTALS PAID, MULTIPLIED BY 8 .....				
TOTAL STEP 1 .....				%
STEP 2. GROSS RECEIPTS FROM SALES MADE AND / OR WORK OR SERVICES PERFORMED .....				%
STEP 3. TAXABLE WAGES, SALARIES AND OTHER COMPENSATION PAID (CASH BASIS) ...				%
STEP 4. TOTAL PERCENTAGE .....				%
STEP 5. AVERAGE PERCENTAGE (DIVIDE TOTAL PERCENTAGE BY NUMBER OF PERCENTAGES USED) .....				%

★ Note - required wage information below

- ★ Schedule Y, step 3, wages - Reconciliation to form W-3 (Withholding Reconciliation):
- a. Total wages allocated to Springdale (from Federal Return or apportionment formula Schedule Y, step 3) .....
  - b. Total wages shown on Springdale form W-3 (Annual Withholding Reconciliation) .....
  - c. Wage variance (line a less line b) .....

Please explain any variance: \_\_\_\_\_

<b>SCHEDULE Y-1</b>	<b>ALLOCABLE LOSSES FROM PRIOR YEAR TAX RETURNS</b>
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Pre-Apportionment Losses - 2017 to 2021 Losses carried forward may be deducted at the lesser of 50% of the taxable income or 50% of the loss available. Enter on page 1, Line 4.

Post Apportionment Loss - 2016 Loss previously reported is allowed as a deduction up to 100% of the net taxable Springdale income. Enter on Page 1, Line 7.

Year 2016 \_\_\_\_\_ = Total .....

<b>YOU MUST ATTACH THE APPROPRIATE FEDERAL DOCUMENTATION AS REQUIRED</b>
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NOTICE: A municipality does not necessarily tax all items of income, nor does it necessarily allow certain items as deductions in the same manner as the State and Federal government.

NOTICE: Unless accompanied by a copy of the appropriate Federal tax return (including all schedules and itemized statements) this form is not a legal final return or declaration.

NOTICE: Failure to file a required return and/or to pay taxes due by the due date may result in penalty and interest.

**CITY OF SPRINGDALE**  
**2021 FORM BR - GENERAL INSTRUCTIONS**  
**BUSINESS INCOME TAX RETURN AND DECLARATION**  
**(Filing is required even if no tax is due)**

The due date for filing the 2021 Business Tax Return (form BR) and declaration of 2022 estimated tax is April 18, 2022 or 3 1/2 months from the end of your fiscal year.

**GENERAL INSTRUCTIONS**

**WHO MUST FILE** - All businesses located in the City of Springdale are required to file a tax return whether or not any profit is made or any tax is due. Also, businesses with earnings from sales made, work performed, services performed or other activity conducted in Springdale are required to file a tax return whether or not any profit is made or any tax is due.

**WHEN TO FILE** - File no later than April 18, 2022 or 3 1/2 months from the end of your fiscal year. To avoid penalties and interest your tax return and payment must be postmarked or hand delivered no later than the due date.

**EXTENSIONS**

If you have been granted a Federal extension you will receive an automatic six month extension for filing your Springdale return (please submit a copy of the Federal extension when you file your Springdale return). If you have not been granted a Federal extension, a written request for a Springdale tax return extension should be submitted on or before the due date. Upon receipt, the Tax Commissioner may extend the filing requirement for a period not to exceed six months. Other than a Federal extension, no extension will be considered if it is received after the due date. Note: No extension will be granted for filing the "Declaration of Estimated Income Tax" or for payment of tax due.

**DOCUMENTATION REQUIRED**

All income, credits and deductions must be substantiated by copies of your Federal tax return, the appropriate Federal forms/schedules, and local tax returns. This confidential Federal information is required and is for internal use only. Those taxpayers claiming deductions for commissions, contract labor, etc. must provide a separate schedule showing name, address, social security/FID number and amount paid for work done in Springdale. Copies of the 1099's issued (for work performed in Springdale) can be sent in lieu of the schedule. Corporations who do not receive 1099's must be noted on the schedule. A combination of 1099's and a schedule will be accepted. If no amounts were paid for work in Springdale, it should be so stated on the schedule.

**SCHEDULES FROM PAGE 2**

**SCHEDULE X** - This schedule should be used by businesses or individuals to reflect adjusted taxable net income as required by the Springdale Code of Ordinances. Schedule X items, if noted on your Federal return, require a Federal form or an itemized breakdown of the item for verification.

**SCHEDULE Y** - Businesses or corporations who derive income from locations both inside and outside the City of Springdale must allocate their total net income (loss) for the portion attributable to Springdale. If the business records do not accurately reflect this apportionment, Schedule Y must be used to arrive at these figures. If wages are reported on an accrual basis, a reconciliation of accrual wages to cash (W-3) wages is required.

**SCHEDULE Y-1** - For your 2021 return, any loss previously allocated to Springdale from 2016 is available at 100% to offset any profits. 2017, 2018, 2019, and 2020 losses are limited to the lesser of 50% of the loss available or 50% of the remaining profit..

**2022 DECLARATION OF ESTIMATED TAX**

**WHO MUST FILE** - All businesses located in the City of Springdale and businesses working within the limits of the City of Springdale are required to complete the declaration if the amount payable as estimated taxes is \$200 or more for the 2022 tax year.

**WHEN TO FILE** - The Declaration and the first quarterly payment is due by the due date of your return. If you have been granted an extension of filing of your 2021 Springdale Tax Return, you must still file the Declaration by the original due date of your tax return.

**ESTIMATING YOUR 2022 TAX LIABILITY** - Payment of estimated income tax which is less than 90% of the tax shown on the final return could be subject to penalty and interest charges. However, no penalty or interest charges shall be assessed for late payment of estimated tax when the amount paid by December 15, 2022 (or 15 days prior to a fiscal year-end) is equal to one hundred percent (100%) of the tax for the preceding year, provided the prior return reflected a 12 month period.

**AMENDING THE ORIGINAL DECLARATION** - Any amendment to the original declaration may be made on any quarterly statement. Failure to adjust the estimate if required, could result in penalties and interest charges.

# **CITY OF SPRINGDALE**

## **BEFORE MAILING THE 2021 SPRINGDALE BUSINESS TAX RETURN**

- Carefully complete each line on the form including the declaration.
- Sign and date your return and make sure that the preparer (if other than the taxpayer) also signs the return.
- Attach to your Springdale return the applicable copies of your 1099(s), 1040, 1120, 1120S, 1065 and all other applicable Federal schedules. If the required forms are not submitted with your tax return, your return may not be considered a legal filing.
- Include your check or money order, made payable to the Springdale Tax Commission for the total amount due.
- If an overpayment is claimed, complete Line 12 and designate whether you wish to have a refund or a credit for your 2022 tax liability. If no designation is made, all overpayments will be carried forward as a credit to your estimated tax liability.

## **IF YOU NEED ASSISTANCE**

Walk-in assistance is available from 8AM to 5PM Monday through Friday  
Please contact the Springdale Tax Commission at (513)346-5715 or visit our web site at [www.springdale.org](http://www.springdale.org).